

MINUTES

JOINT REVIEW BOARD SPECIAL MEETING MOUNT PROSPECT PROSPECT AND MAIN TAX INCREMENT FINANCING DISTRICT

MONDAY, NOVEMBER 21, 2016

MOUNT PROSPECT VILLAGE HALL, THIRD FLOOR VILLAGE BOARD CHAMBERS, 50 S. EMERSON STREET, MOUNT PROSPECT, ILLINOIS

I. Call Meeting to Order

Village of Mount Prospect Village Manager and Joint Review Board Chairperson Michael Cassady called the meeting to order at 11:02 A.M.

Joint Review Board members Meesha Holmes (County of Cook) and Sann Knipple (Public Member) spoke by telephone and stated that they were unable to be physically present at the meeting for employment reasons. Chairperson Cassady permitted their attendance at the meeting by telephone, as allowed by Section 2.104 of the Village of Mount Prospect Village Code, because a quorum of Joint Review Board members were physically present and because qualifying reasons for attendance by telephone were given by Ms. Holmes and Ms. Knipple.

II. Roll Call of Joint Review Board Members:

A roll call of Joint Review Board members for the proposed Prospect and Main Tax Increment Financing District ("Prospect and Main TIF District") was taken, with the following representatives being present in person, except as otherwise noted:

<u>Member</u>	<u>Representative</u>
1. Village of Mount Prospect	Michael Cassady, Chairperson
2. County of Cook	Meesha Holmes (via telephone)
3. Wheeling Township	Absent
4. Elk Grove Township	Michael Sweeney
5. Harper College District 512	Bret Bonnstetter
6. Mount Prospect School District 57	Adam Parisi
7. Township High School District 214	Cathy Johnson
8. Mount Prospect Park District	Greg Kuhs
9. Public Member	Sann Knipple (via telephone)

Also present: Bill Cooney, Village of Mount Prospect Community Development Director, Nellie Beckner, Village of Mount Prospect Assistant to the Village Manager, Thomas P. Bayer, Village of Mount Prospect Village Attorney, Geoffrey Dickinson and Michael Lampl, S.B. Friedman Financial Advisers, _____, Mount Prospect Public Library, and _____.

III. Approval of Minutes of Joint Review Board Special Meeting of November 7, 2016

Mr. Parisi moved, seconded by Mr. Kuhs, to approve the minutes of the Joint Review Board special meeting held on November 7, 2016.

The motion passed by unanimous vote.

IV. Update on Proposed Mount Prospect Prospect and Main TIF District

Ms. Johnson commented that there was some concern about the length of time some of the areas within the proposed TIF District had been designated within a TIF District. Ms. Johnson stated that there was concern regarding reestablishing a TIF District within the overlapping areas that had been within a TIF District for 30 years already.

Mr. Kuhs stated that he desired that the Joint Review Board review the effectiveness and progress of the TIF District, to determine if the TIF District could be terminated early once its goals have been achieved.

Ms. Knipple asked about the process for amending the TIF District, which Attorney Thomas P. Bayer explained.

The motion passed by unanimous vote.

V. Public Comments

There were no public comments.

VI. Joint Review Board Question and Answer Period

Questions from the Joint Review Board were taken and answered under agenda item IV. above.

VII. Vote on a Recommendation to the Mount Prospect Village Board regarding the Prospect and Main Tax Increment Financing District

Ms. Homes moved, seconded by Mr. Sweeney, that the Joint Review Board recommend to the Mount Prospect Village Board that the Prospect and Main Tax Increment Financing District be created.

Ms. Knipple commented that she believes there is a disconnect between the eligibility criteria in the TIF District's planning documents and the redevelopment goals for the TIF District.

The motion passed on a roll call vote of five (5) in favor and three (3) against, with members from the Village of Mount Prospect (Mr. Cassidy), County of Cook (Ms. Holmes), Elk Grove Township (Mr. Sweeney), Mount Prospect School District 57 (Mr. Parisi), and the Mount Prospect Park District (Mr. Kuhs) voting aye, and with members from Harper College District 512 (Mr. Bonnstetter), Township High School District 214 (Ms. Johnson), and the Public Member (Ms. Knipple) voting nay.

VIII. Adjournment

It was moved by Ms. Johnson and seconded by Mr. Kuhs that the Joint Review Board meeting be adjourned.

The motion passed by unanimous vote.