

Village Of Mount Prospect, Illinois
Downtown Redevelopment TIF

	Total	Actual Pre-1998	Actual 1998	Actual 1999	Actual 2000	Actual 2001	Actual 2002	Actual 2003	Actual 2004	Actual 2005	Actual 2006	Actual 2007	Actual 2008	Actual 2009	Actual 2010
Beginning Fund Balance	-	-	882,988	922,127	2,475,047	1,021,338	594,322	(451,256)	929,806	20,458	1,530,471	1,878,942	2,845,129	223,403	2,131,004
Receipts															
Revenues															
Property Tax Increment (Sch 1)	38,601,546	3,829,494	776,759	837,269	801,036	804,700	912,881	1,185,391	1,538,261	1,862,132	2,093,020	2,617,155	2,212,251	2,276,442	2,197,631
Return of Increment (Village Share)	1,726,799	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Increment	8,425	8,425	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	130,257	127,708	2,549	-	-	-	-	-	-	-	-	-	-	-	-
Pontarelli LOC Forfeiture	100,000	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-
LUST Reimbursement	334,110	-	-	-	-	334,110	-	-	-	-	-	-	-	-	-
Other Income	1,319,373	1,105,812	-	-	-	-	-	177,474	-	36,087	-	-	-	-	-
Investment Income	1,175,056	542,784	29,768	117,702	96,916	52,901	16,781	10,533	8,566	37,605	93,889	115,072	44,542	3,360	1,933
Interfund Transfer	468,192	-	-	56	1,671	-	369,832	-	31	-	16,513	-	-	-	-
Land Sale Proceeds (Sch 2)	5,404,865	-	-	1,243,000	1,135,360	748,355	-	1,225,000	-	1,053,150	-	-	-	-	-
	49,268,624	5,614,223	909,076	2,198,027	2,034,983	1,940,066	1,299,494	2,598,398	1,546,858	2,988,974	2,203,422	2,732,226	2,256,792	2,279,802	2,199,563
Other Financing Sources															
Bond Proceeds	15,070,000	7,655,000	1,160,000	5,550,000	-	-	-	-	705,000	-	-	-	-	-	-
Bond Proceeds - Current Refund	635,064	-	-	-	-	-	635,064	-	-	-	-	-	-	-	-
	15,705,064	7,655,000	1,160,000	5,550,000	-	-	635,064	-	705,000	-	-	-	-	-	-
TOTAL REVENUES	64,973,688	13,269,223	2,069,076	7,748,027	2,034,983	1,940,066	1,934,558	2,598,398	2,251,858	2,988,974	2,203,422	2,732,226	2,256,792	2,279,802	2,199,563
Expenditures															
Bond Principal (Sch 3)	15,070,000	4,870,000	490,000	595,000	1,205,000	905,000	995,000	470,000	625,000	845,000	795,000	1,265,000	2,010,000	-	-
Bond Principal - Current Refunding	635,000	-	-	-	-	-	635,000	-	-	-	-	-	-	-	-
Interest and Fiscal Charges (Sch 3)	5,169,627	2,117,073	125,607	281,249	464,190	406,101	350,314	309,385	286,175	272,187	237,562	198,706	121,078	-	-
Total Debt Service	20,874,627	6,987,073	615,607	876,249	1,669,190	1,311,101	1,980,314	779,385	911,175	1,117,187	1,032,562	1,463,706	2,131,078	-	-
RETURN OF INCREMENT (Sch 8)	17,993,942	-	-	-	-	-	-	-	-	-	-	-	-	-	1,098,255
Auditing Fees	15,425	-	400	400	400	430	445	-	-	1,600	800	900	950	1,000	2,400
Bond Issuance Costs	118,750	-	20,711	90,660	-	-	7,379	-	-	-	-	-	-	-	-
Legal & Financing	538,852	-	34,360	18,427	19,625	-	2,521	21,479	-	11,635	-	45,931	52,680	40,787	222,667
Business Relocation	536,235	-	-	-	346,258	-	-	-	-	-	14,977	-	175,000	-	-
Other Professional Services	875,427	-	61,663	83,138	30,994	15,821	4,566	14,252	57,513	63,046	52,142	60,359	20,246	14,487	375
Other Services	28,616	-	614	12,473	165	-	-	-	-	-	-	-	-	-	-
Corridor Furnishings	119,073	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Acquisition (Sch 4)	7,955,115	-	1,007,810	4,558,362	400,075	5,297	-	-	705,000	-	3,571	-	1,275,000	-	-
Façade Program/Interior Build out	396,975	-	9,600	5,000	-	12,245	-	-	5,469	6,420	-	7,390	23,505	-	12,453
Streetscape Corridor Maintenance	460,342	-	-	-	-	-	-	-	-	-	-	-	-	55,691	55,000
Interior Build out Program	26,654	-	5,000	-	-	-	-	-	10,000	1,654	-	10,000	-	-	-
Downtown Streetscape Program	4,822,877	-	217,831	19,080	106,397	301,381	526,684	315,902	1,333,764	35,746	126,013	30,530	952,225	120,648	81,865
Brick Sidewalks	263,075	-	18,553	8,775	1,589	2,997	17,000	3,500	6,950	12,568	9,180	9,995	31,600	36,642	34,985
Brick Sidewalk Sealing	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Demolition (Sch 5)	783,533	-	37,788	126,398	79,325	96,039	-	-	-	-	118,742	-	10,705	18,035	-
Infrastructure (Sch 6)	1,718	-	-	-	-	-	1,718	-	-	-	-	-	-	-	-
Site Clean-up, Phase I (Sch 7)	1,691,789	-	-	396,089	783,003	504,305	-	-	8,392	-	-	-	-	-	-
NW Electric Sales Tax Rebate	1,563,315	-	-	-	-	67,466	69,677	82,819	122,912	145,296	155,570	137,227	114,219	84,912	85,950
Residences at VC Development Incentive	500,000	-	-	-	-	-	-	-	-	83,809	324,881	-	91,310	-	-
Shires Development Incentive	100,000	-	-	-	50,000	50,000	-	-	-	-	-	-	-	-	-
Interfund Transfer	468,192	-	-	56	1,671	-	369,832	-	31	-	16,513	-	-	-	-
Property Tax Expense	37,419	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central Plaza Site Remediation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Wayfinding	202,866	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Pedestrian Improvements	74,667	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	5,399,162	5,399,162	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	65,998,644	12,386,235	2,029,937	6,195,107	3,488,692	2,367,082	2,980,136	1,217,336	3,161,206	1,478,961	1,854,951	1,766,038	4,878,519	372,201	1,593,951
EXCESS OF REVENUES OVER EXPENDITURES	(1,024,956)	882,988	39,139	1,552,920	(1,453,709)	(427,016)	(1,045,578)	1,381,062	(909,348)	1,510,013	348,471	966,189	(2,621,726)	1,907,601	605,613
FUND BALANCE, ENDING	(1,024,956)	882,988	922,127	2,475,047	1,021,338	594,322	(451,256)	929,806	20,458	1,530,471	1,878,942	2,845,131	223,403	2,131,004	2,736,617

Village Of Mount Prospect, Illinois
Downtown Redevelopment TIF

	Actual 2011	Actual 2012	Actual 2013	Actual 2014	Actual 2015	Estimate 2016	Forecast 2017	Projected 2018	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Beginning Fund Balance	2,736,617	1,294,888	1,362,120	1,068,934.82	655,404.17	(447,329.21)	(1,024,958)	(1,024,958)	(1,024,958)	(1,024,958)	(1,024,958)	(1,024,958)
Receipts												
Revenues												
Property Tax Increment (Sch 1)	2,355,463	2,514,790	2,423,329	2,311,740	2,313,803	2,738,000	-	-	-	-	-	-
Return of Increment (Village Share)	465,735	236,399	241,350	252,375	265,939	265,000	-	-	-	-	-	-
Sales Tax Increment	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-
Pontarelli LOC Forfeiture	-	-	-	-	-	-	-	-	-	-	-	-
LUST Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	342	-	1,068	360	435	500	-	-	-	-	-	-
Interfund Transfer	80,089	-	-	-	-	-	-	-	-	-	-	-
Land Sale Proceeds (Sch 2)	-	-	-	-	-	-	-	-	-	-	-	-
	2,901,630	2,751,190	2,665,747	2,564,475	2,580,176	3,003,500	-	-	-	-	-	-
Other Financing Sources												
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds - Current Refund	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	2,901,630	2,751,190	2,665,747	2,564,475	2,580,176	3,003,500	-	-	-	-	-	-
Expenditures												
Bond Principal (Sch 3)	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal - Current Refunding	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges (Sch 3)	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	-	-	-	-	-	-	-	-	-	-	-	-
RETURN OF INCREMENT (Sch 8)	3,737,998	2,506,620	2,567,531	2,629,922	2,693,829	2,759,789	-	-	-	-	-	-
Auditing Fees	920	940	960	980	-	1,900	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Financing	68,739	-	-	-	-	-	-	-	-	-	-	-
Business Relocation	-	-	-	-	-	-	-	-	-	-	-	-
Other Professional Services	375	375	19,665	25,609	100,801	250,000	-	-	-	-	-	-
Other Services	15,364	-	-	-	-	-	-	-	-	-	-	-
Corridor Furnishings	-	-	40,000	39,073	40,000	-	-	-	-	-	-	-
Property Acquisition (Sch 4)	-	-	-	-	-	-	-	-	-	-	-	-
Façade Program/Interior Build out	30,000	7,000	-	35,000	142,893	100,000	-	-	-	-	-	-
Streetscape Corridor Maintenance	57,000	56,323	56,350	55,757	57,044	67,178	-	-	-	-	-	-
Interior Build out Program	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Streetscape Program	221,807	-	88,005	9,240	181,901	153,858	-	-	-	-	-	-
Brick Sidewalks	30,000	4,762	5,855	7,536	10,184	10,404	-	-	-	-	-	-
Brick Sidewalk Sealing	-	-	75,000	75,000	-	-	-	-	-	-	-	-
Demolition (Sch 5)	-	-	-	-	296,500	-	-	-	-	-	-	-
Infrastructure (Sch 6)	-	-	-	-	-	-	-	-	-	-	-	-
Site Clean-up, Phase I (Sch 7)	-	-	-	-	-	-	-	-	-	-	-	-
NW Electric Sales Tax Rebate	101,066	100,944	98,598	92,164	104,494	-	-	-	-	-	-	-
Residences at VC Development Incentive	-	-	-	-	-	-	-	-	-	-	-	-
Shires Development Incentive	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfer	80,089	-	-	-	-	-	-	-	-	-	-	-
Property Tax Expense	-	6,994	6,969	7,724	7,731	8,000	-	-	-	-	-	-
Central Plaza Site Remediation	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Wayfinding	-	-	-	-	37,866	165,000	-	-	-	-	-	-
Downtown Pedestrian Improvements	-	-	-	-	9,667	65,000	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	4,343,359	2,683,957	2,958,933	2,978,006	3,682,910	3,581,129	-	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	(1,441,729)	67,233	(293,186)	(413,531)	(1,102,733)	(577,629)	-	-	-	-	-	-
FUND BALANCE, ENDING	1,294,888	1,362,120	1,068,935	655,404	(447,329)	(1,024,958)	(1,024,958)	(1,024,958)	(1,024,958)	(1,024,958)	(1,024,958)	(1,024,958)