



Village of Mount Prospect

50 South Emerson Street, Mount Prospect, Illinois 60056

"Where friendliness is a way of life..."

[Mount Prospect](#) is located just 23 miles northwest of downtown Chicago and minutes away from O'Hare International and Chicago Executive airports, offering the business community the right location for success. A full range of outstanding business locations include the appealing Kensington Business Park, the newly-renovated [Randhurst Village](#) shopping center, a revitalized mixed-use downtown, and convenient light industrial properties located near Interstate 90. Mount Prospect boasts over 30 shopping centers found along major corridors including Elmhurst Road (IL Route 83), Golf Road (IL Route 58), and Rand Road (US Route 12). In 2020, close to 300 new luxury apartments in downtown Mount Prospect will be available for lease.

The Village [Transparency Portal](#) provides information on new and ongoing construction in town. Visit the [Available Property List](#) for commercial spaces available to lease and purchase.



Entertainment, Shopping, and Dining

Mount Prospect offers over 100 dining establishments with cuisines from around the world. Visit the [Interactive Restaurant Map](#) to explore culinary options.

[Experience Mount Prospect](#) provides information about local entertainment and shopping in the Village. The Village is also a short drive away from [Arlington International Racecourse](#), [Rivers Casino Des Plaines](#), and [Allstate Arena](#). The Metra rail line provides easy access to entertainment in downtown Chicago.

Visitors can stay at one of three Mount Prospect three-star hotels (Four Points by Sheraton, Hampton Inn & Suites, Holiday Inn).

Transportation

Convenient access to a variety of transportation options are available throughout the Village, including Interstates 90, 290, and 294, PACE suburban bus routes, and a downtown Metra station that runs from downtown Chicago northwest to Harvard, Illinois.

Business Resources

The Village continually supports local businesses through a variety of financial incentive programs, marketing promotion, and education, including our own [Mount Prospect Entrepreneurs Initiative](#) program. The Village website is a great source of information on [Business Development](#) in Mount Prospect.



Visit www.mountprospect.org for the latest news.



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Demographics¹

Total Population	54,493
Median Age	39.7
Labor Force Participation Rate (Ages 25-64)	86.7%
Median Household Income	\$71,925
Associate's Degree or Higher (Ages 25-64)	54.1%
Median Home Value	\$306,800
Foreign Born	30.7%

Land Use²

	Acres	Percent
Residential	3,283	49%
Commercial	550	8%
Industrial	465	7%
Open Space	517	8%
Vacant	71	1%
Transportation & Other	1,757	26%
Total Land Area	6,643	-

Transportation

3 Interstate Highways	I-90, I-290, I-294
2 Airports	O'Hare International Airport (ORD) Chicago Executive Airport (PWK)
2 Metra Commuter Rail	Metra UP-Northwest Line Metra North Central Service
9 PACE Bus Routes	221, 223, 230, 208, 606, 694, 696, 234, 616

Employment by Sector³

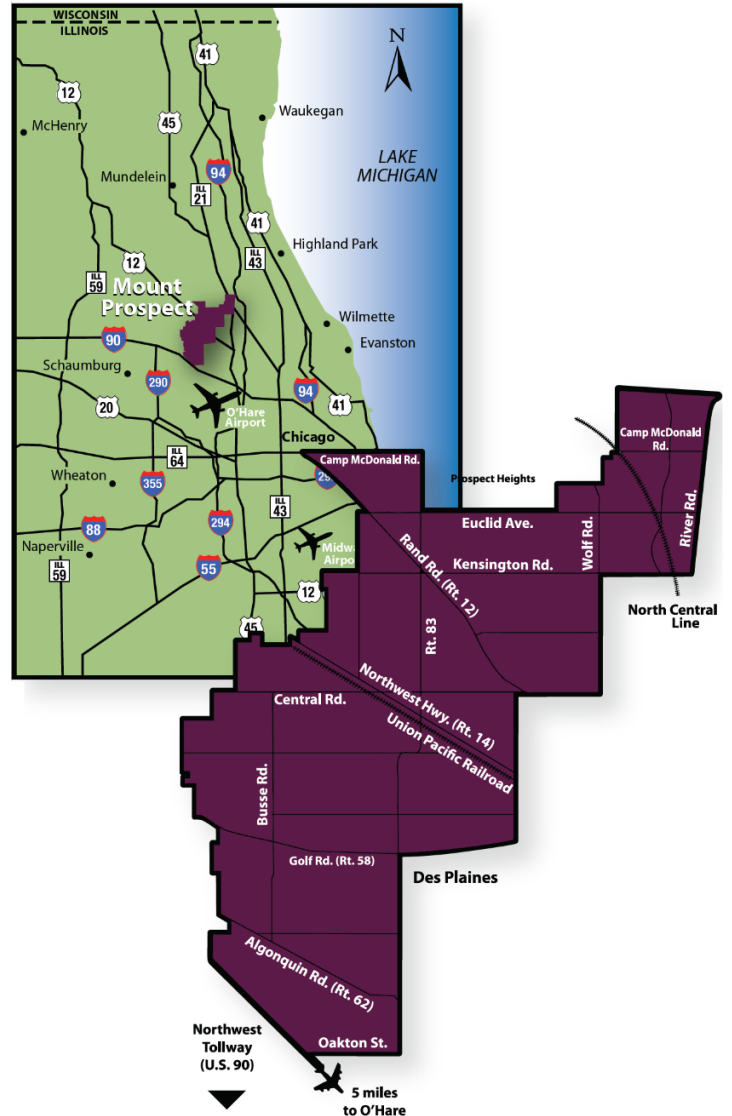
Largest Sectors	Employees	1 Year Growth
Retail Trade	3,566	-0.3%
Manufacturing	1,738	-1.6%
Accommodation / Food	1,663	0.3%
Health Care / Social	1,630	1.7%
Wholesale Trade	1,494	-1.0%
Total – All Industries	20,306	-0.2%

Industry Clusters⁴

High Concentration	LQ*	1 Year Growth
Mgmt of Companies	2.10	-0.3%
Wholesale Trade	1.94	-1.0%
Arts / Entertainment	1.82	0.4%
High Projected Growth		
Health Care	0.56	1.7%
Scientific / Technical	0.64	0.4%
Arts / Entertainment	1.82	0.4%

Major Employers⁵

CVS Caremark	1,445
Robert Bosch Tool Corporation	650
Cummins-Allison Corporation	391
Village of Mount Prospect	383
Mt Prospect School District 57	323



Amenities

Recreation & Education

- 5 park districts with 400+ acres of park facilities
- 6 primary school districts, 1 secondary school district
- Prospect High School exemplary designation in 2019 by the [Illinois State Board of Education](#)

3 Hotels (3-star)

- [Four Points by Sheraton – 2200 S Elmhurst Rd](#)
- [Hampton Inn & Suites – 1 Randhurst Village Dr](#)
- [Holiday Inn Hotel – 200 E Rand Rd](#)

Nearby Attractions

- 60,000 acres of [Cook County Forest Preserve](#)
- [Arlington International Racecourse](#)
- [Rivers Casino Des Plaines](#)
- [Allstate Arena](#)

Sources:

- (1) (2) [Chicago Metropolitan Agency for Planning: Community Data Snapshot, June 2019 Release.](#)
 (3) (4) [Chmura Economics & Analytics: JobsEQ Report](#)
 (5) [Village of Mount Prospect: 2020 Annual Budget Report](#)

*A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation.