

VILLAGE OF MOUNT PROSPECT

**APPLICATION FOR REBATE
REAL ESTATE TRANSFER TAX**

A buyer who has owned and occupied a single-family residence within the Village and who has paid the Real Estate Transfer Tax of \$3.00 per each \$1,000 of the purchase price (on or after May 1, 1990) shall be entitled to a rebate of \$2.00 for each \$1,000 of the purchase price, or the real estate transfer tax amount paid on the previous property, whichever is less, provided that the buyer purchases and occupies a dwelling within the Village as his/her principal residence. Certain other conditions must be met; please reference Section 8.802 of the Village Code.

1. He/she owned and occupied a single-family residence or condominium within the corporate limits of the Village of Mount Prospect as his/her principal residence and that residence was sold within one year of the date of this application.
2. He/she purchases and occupies a dwelling within the Village as his/her principal residence for which he/she has paid the Real Estate Transfer Tax at the rate of \$3.00 per each \$1,000 of the purchase price within one year of the date of selling the previous residence.

Name _____ Date _____

Address _____

City & State _____

Telephone # _____

Previous Residence

Current Residence

Address _____

Address _____

Date of Purchase _____

Date of Purchase _____

***Attach verification from Cook County Recorder of Deeds**

Transfer Tax Amount Paid _____

Transfer Tax Amount Paid _____

Date of Sale _____

I hereby certify that the address listed as Previous Residence was my principal residence and the address listed as Current Residence is my principal residence and that I paid the Real Estate Transfer Tax on the Current Residence.

Applicant _____

Copies of the Recorded Deed for the Purchase of the Previous Residence and Real Estate Transfer Tax Declaration Forms for each address listed above must be attached to this form.