



Village of Mount Prospect **Press Release**

VILLAGE TO OFFER SMALL BUSINESS ASSISTANCE GRANTS

DATE: May 27, 2021
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The Village of Mount Prospect is partnering with the Center for Concern to offer small business assistance grants of up to \$10,000 to reimburse the costs of business interruption caused by COVID-19 mandated closures and social distancing requirements. The small business assistance program is intended to support local retail, service, and entertainment businesses that rely on in-person transactions for their primary source of revenue and were subject to closure during Phase I and II of the State of Illinois Coronavirus Response Plan.

Eligible businesses must be located within the corporate limits of Mount Prospect. The funding must help retain or create at least one full time equivalent (FTE) low- or moderate-income job, as defined by HUD. Eligible use of funds include: payroll / wages of low- and moderate-income employees, mortgage / rent of commercial space and PPE and supplies to operate business safely in accordance with COVID guidelines.

Applications will be available starting June 1, 2021. More information available at <https://centerofconcern.org/mp/> or contact Schoen Aldrich at 847-701-4705.

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