

# Chase Bank & ATM Relocation

Village of Mount Prospect  
Community Development Department  
May 2020



## INTRODUCTION

JP Morgan Chase, located at 111 E. Busse Road, has been searching for a new location in downtown Mount Prospect for several years, and is moving forward with a proposal for a new Bank location at 2 W. Northwest Highway, currently home to Submarine Express. This proposed move will help facilitate the future development of Block 56 by Greystar.

Due to site constraints, design of a multi-lane ATM drive through on the desired property presented several challenges from a pedestrian safety, site access, and parking point of view. Alternative locations were explored, with the Evergreen Avenue right-of-way just north of the water tower as the selected location for two new ATM drive-through lanes. The site is Village owned right-of-way that has been used for employee parking by the Police and Fire Departments. The context map on the reverse side of this page shows the proposed drive through ATMs in reference to the proposed new Chase Bank site. The Village is proposing to lease this space to JP Morgan Chase, and in return Chase would be able to locate two off site ATMs that would otherwise not be possible at their desired site. The ATM site plan on the reverse side of this page shows the drive through design, while the site plan to the left shows the proposed Chase Bank. Extensive landscaping and other barriers will be explored to minimize the impact on adjacent properties at the proposed ATM site.

## WHAT'S NEXT?

The Village will be hosting an open house **Tuesday, June 9<sup>th</sup> from 5-7 PM** in the community room at Village Hall (50 S. Emerson Street) for individuals interested in the proposal.

## SCHEDULE

An off-site parking agreement would need Village Board approval regarding use of proposed parking stalls in the Emerson parking garage for the proposed Chase Bank. The request is scheduled to go before the Planning & Zoning Commission on June 11<sup>th</sup>, and is tentatively scheduled for a first reading in front of the Village Board on July 7<sup>th</sup>. Construction on the proposed new Chase Bank and ATM drive through is expected to start later this summer or early fall.

## QUESTIONS?

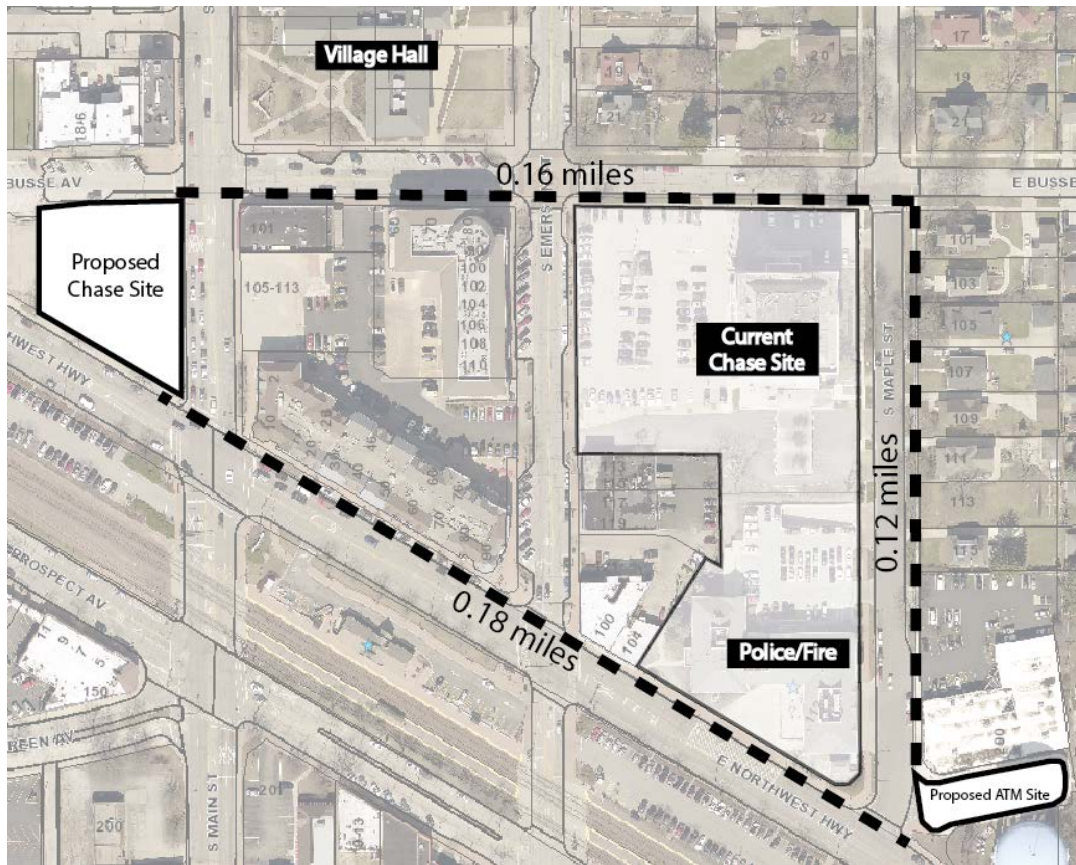
The Village looks forward to partnering with you in our continued effort to improve downtown Mount Prospect. Questions can be directed to the Community Development Department (847) 818-5328 or [bcooney@mountprospect.org](mailto:bcooney@mountprospect.org):



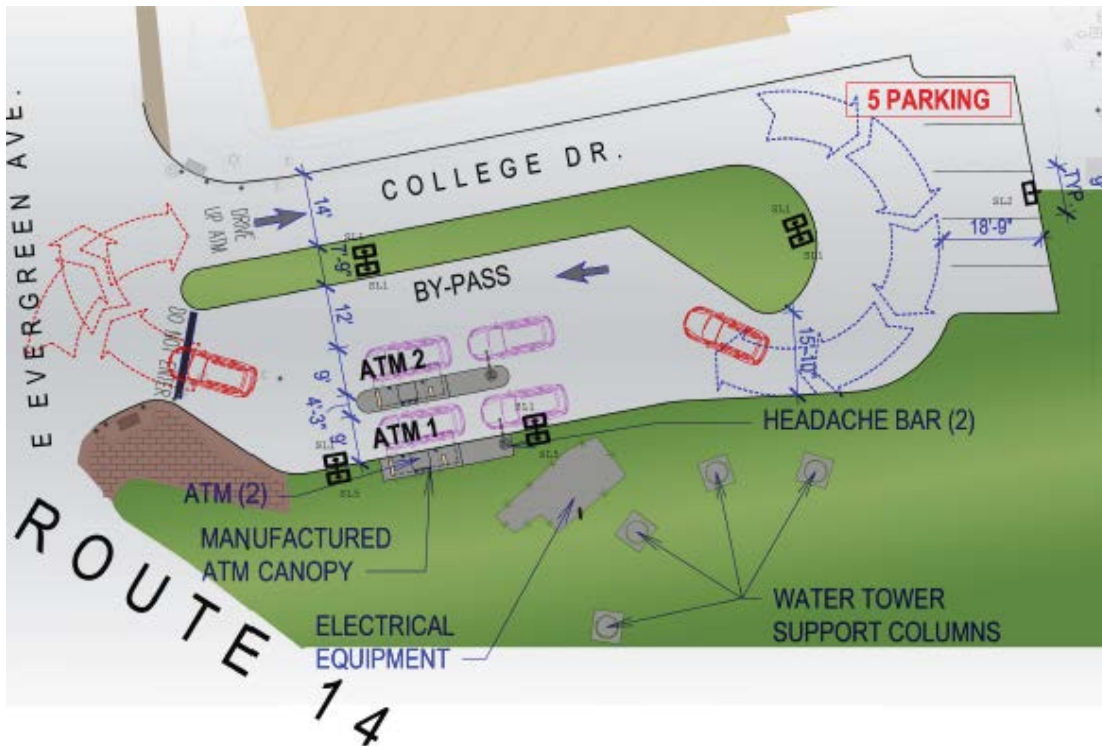
VILLAGE OF MOUNT PROSPECT  
COMMUNITY DEVELOPMENT DEPARTMENT

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Context Map



Chase ATM site plan