



Village of Mount Prospect **Press Release**

MOUNT PROSPECT MAYOR AND VILLAGE BOARD RECOGNIZE VILLAGE MANAGER FOR OUTSTANDING PERFORMANCE IN 2017

FOR IMMEDIATE RELEASE:

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Mayor Arlene Juracek and the Village Board of Trustees have completed an evaluation of Village Manager Michael Cassady for his 2017 accomplishments and performance. The Board praised Cassady for successful implementation of several critical priorities in the Village's Strategic Plan. Included in these priorities were: attracting a high quality developer and user for the Central and Main redevelopment project; the relocation of long-time Mount Prospect business Parenti & Raffaelli from their downtown location at Prospect and Maple to the Kensington Business Center; completion of a space needs study for the Police and Fire headquarters; and redevelopment of the Busse Triangle property located at the intersection of Main Street and Northwest Highway. Cassady was also praised for the successful annexation of 223 acres on the south side of Mount Prospect, which resulted in \$67.2 million in new Equalized Assessed Value. This new value creation lowered the Village property tax rate, benefitting all existing residents and business owners.

"We continue to be impressed with Mike's energy and innovation in local government leadership," said Mayor Juracek. "He has created a positive team environment and has increased the pace of work towards our strategic goals."

The Board has awarded Cassady with a five percent salary increase taking his base compensation to \$214,987. A performance bonus of \$20,000 was also awarded for operational and financial improvements that benefit the organization and community. "We aim to be at the middle of the upper 50 percent range of compensation of city managers in communities comparable to Mount Prospect," stated Mayor Juracek. "Increases in compensation are based on key accomplishments and demonstrated leadership behaviors. We believe Mike has met and exceeded these expectations."

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“I am grateful to the Mayor and Board of Trustees for their support to me and our teams,” said Cassidy. “The Board’s willingness to engage in an annual strategic planning process has provided clear direction and set targets for action. The Village Board and I, along with the leadership team, are focused on high performance and exceptional customer service. I believe 2018 will yield even greater accomplishments. I look forward to continuing to serve the Mount Prospect community.” Cassidy said.

Cassidy has served as Village Manager since 2015. Prior to joining the Village, he had more than 20 years' experience in local government, including serving as Village Manager in Bensenville and Palatine.

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